

## Options For Giving:

●**Appreciated Property:** Assets that have appreciated in value over the years, such as securities, real estate, collectibles, etc. These may include stocks, bonds, a home, cabin, antiques, art, books, etc. In addition to the tax deduction for the gift, you avoid the capital gains tax you would have incurred if you sold the appreciated item. The property will not be part of your estate; therefore, you would avoid estate tax.

●**Charitable Remainder Trusts:** Appreciated assets, such as securities or property, is transferred to a trust designated to ultimately benefit the Endowment Fund. During your lifetime, you choose a rate of return or a fixed dollar amount to be received as income to you. You may designate one beneficiary to continue to receive this income. Upon death, the remaining assets in the trust benefit the Endowment Fund. You receive a tax deduction in the year of the gift. You avoid capital gains tax on any appreciated securities used to fund the trust.

●**Charitable Gift Annuities:** Similar to a charitable remainder trust, but relies on a contract instead of a trust. You receive a fixed percentage of your original gift as income for life.

●**Life Insurance Gifts:** Give to Endowment Fund as the owner and sole beneficiary of a new or existing life insurance policy. A special calculation is made to determine the amount of your tax deduction. Upon death, the proceeds are exempt from estate tax.

●**Life Estate Gifts:** Similar to a gift of an appreciated residence, except that you continue to live in the home during a specific period (usually your lifetime). You receive an immediate tax deduction, and avoid capital gains and estate tax.

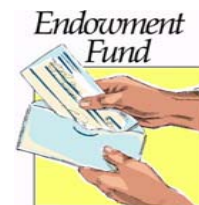
●**Personal Family Funds:** You are able to support many charitable causes through a restricted account. A Personal Family Fund can be thought of as a “charitable savings account” and set up in a prescribed manner, but the fund can be named in a manner you choose. \$10,000 is the minimum amount to create this fund and it can be funded over a two-year period. Since the money is used to create a charitable fund within the Foundation, all money placed in the Fund can be tax deductible in the year it is added.

●**Wills:** Name the Parish Endowment Fund as a beneficiary.

For additional information:  
Check out: [www.ccfhx.org](http://www.ccfhx.org)



The Community of the Blessed Sacrament Church  
11300 N 64th Street  
Scottsdale, AZ 85254



## An Investment in Faith Honoring our Legacy

Dear Parishioners and Friends of The Community of the Blessed Sacrament,

As we contemplate our future needs, we must continue to take care of our primary ministries. Therefore, it is with great enthusiasm that I join with our Parish leadership to announce the creation of The Community of the Blessed Sacrament Endowment Fund. This is a true heritage gift opportunity and a way for community members, who believe in sharing their gifts and reaching out to others to leave a legacy of care and support far and beyond their lifetime. By supporting our Parish Endowment Fund, we are taking strong steps to ensure the future of our spirit-filled community.

I ask you to prayerfully consider the following information. I hope that each of us will be able to make a special offering to our Parish Endowment Fund. Thank you for your ongoing commitment to our Parish, especially your support of our primary mission to share our Catholic faith. May God bless you for your spirit-filled generosity and faithfulness.

God bless,

*Fr. Pat*

Rev. Patrick Robinson  
Pastor

*Watch your Parish Bulletin  
For Seminars about Legacy Planning*

### For further information contact:

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## Why An Endowment Fund?

Our Parish mission is to be a Catholic Christian Community that gathers together to proclaim the Gospel of Jesus Christ; grow in faith and love in His Church; share our lives and gifts; reach out to serve others. In order to perpetuate this mission, a Parish Endowment Fund has been established.

The Parish Endowment Fund is invested and managed carefully, and the investment income is used to benefit the a wider mission and future needs of the Parish. The Endowment Fund is intended to exist for the life of our Parish, providing a steady source of income year after year. The principal of the fund remains intact. The Parish would use investment income earned on the assets of the Endowment Fund. Because the principal of the Endowment Fund is not used, the Endowment Fund is a permanent and growing resource for the work of our Parish.

The goal of our Endowment Fund is to provide income and capital growth beyond weekly envelope stewardship contributions and special gifts. Our policy is to put minimal demands upon the Endowment Fund so that it may grow and provide the Parish with resources to serve those within our community beyond the annual budget process. Long term, the Endowment Fund is essential for capital improvements (such as structural repairs). This may prove crucial during difficult financial circumstances or times of special need.



## Why Give To The Parish Endowment Fund?

Our Parish Endowment Fund is the means for securing the future of our Parish. Your gift to the Endowment Fund will benefit the Parish for generations to come. By giving to the Endowment Fund, you can continue to practice spirit-filled giving beyond your lifetime and contribute to the needs of the Parish indefinitely. The beneficiaries of your generosity are the current and future Parishioners of the Parish and the community at large.

Donors provide permanent funding for the long-term wellbeing of our Parish so that the members can continue to proclaim the Gospel of Jesus Christ; grow in faith and love in His Church; share their lives and gifts and reach out to serve others.

The generosity of givers to the Endowment Fund and prudent management will allow the Endowment Fund to grow. For us to continue to enrich our ministries that serve others and to care for our properties, the Endowment Fund must continually grow.



## How is the Endowment Fund Organized?

The Community of the Blessed Sacrament Endowment Fund has been established as a designated fund within the Catholic Community Foundation, which is a separate 501(c)(3) entity. The Foundation provides professional management of the funds. It collects and invests moneys, as well as distributes earnings, based on individual Parish investment. The investment goals are as follows.

- To invest the trust assets with the potential to generate \$50,000 in annual cash flow
- To create a diversified portfolio that will have the potential to generate an ever-increasing cash flow in order to offset rising costs due to inflation
- To maintain target asset allocation by employing a disciplined investment strategy in which the portfolio is balanced and diversified
- To invest in assets ethically fitting the Catholic faith

**Important Note:** *The Community of the Blessed Sacrament and/or the Catholic Community Foundation cannot render legal or tax advisory services. Parishioners should act in consultation with their own financial planner, tax advisor and/or attorney. The Pastor and the Pastoral and Finance Councils have reviewed the investment policies of the Catholic Community Foundation and are confident our Parish funds will be prudently and effectively managed.*

## Organization...

All gifts to the Parish Endowment Fund are wholly and entirely (excluding investment management fees) allocated to the Parish for its use. Access to funds by the Roman Catholic Diocese of Phoenix will not be allowed as the funds are completely restricted. The Foundation is a separate legal entity. The Parish Endowment Fund is an asset of the Parish and not the diocese.

A Governing Board comprised of seven persons has been established within our Parish to oversee and administer earnings from the Endowment Fund. Members of the Board are the Pastor; two representatives originating from the Pastoral Council; two representatives originating from the Parish Finance Council (includes Finance Council Chairperson); one member at large (Parishioner); and the Parish Manager. The selection of the Governing Board members is managed annually, or as needed, by the Pastoral Council, after nominations by the Pastor. Members are elected to four-year terms.

Once a year, an annual statement of earnings and assets will be distributed to the Parish. On an annual basis, the Governing Board may meet to determine whether earnings should be distributed to meet Parish needs. If there are no immediate financial concerns, the Governing Board can choose to reinvest the earnings and postpone any distributions to future years. Also, the Governing Board will meet quarterly to review the financial performance of the Parish Endowment Fund.



## How Can You Give to the Endowment Fund?

First of all, the Parish recognizes that your first responsibility is to take care of your family and their needs. We encourage you to consult with your lawyer, financial planner, and/or tax advisor. They can help you decide on the most appropriate gift for your personal situation. Many endowment gifts are in the form of assets either given currently or distributed as part of an estate plan. There are also deferred gift options that will provide you with income during your lifetime.